

## COUNTERPARTIES CURRENTLY MEETING INVESTMENT CRITERIA

Country	Counterparty	Maximum Limit of Investments £m	Maximum Length of Loans
UK	DMADF, DMO	No Limit	No Limit
UK	UK Local Authorities	£30m (£30m)	2 years
UK	Santander UK Plc (Banco Santander Group)	£12m (£18m)	Up to 6 months <del>2-years</del>
UK	Bank of Scotland (Lloyds Banking Group)	£12m (£18m)	Up to 6 months <del>2-years</del>
UK	Lloyds TSB (Lloyds Banking Group)	£12m (£18m)	Up to 6 months <del>2-years</del>
UK	Barclays Bank Plc	£12m (£18m)	Up to 1 year <del>2-years</del>
UK	Close Brothers	£12m (£18m)	Up to 100 days <del>2-years</del>
UK	Clydesdale Bank (National Australia Bank Group) <b>**SUSPENDED 28/09/11**</b>	<del>£12m (£18m)</del>	<del>2-years</del>
UK	Goldman Sachs International Bank	£10m	Up to 100 days
UK	HSBC Bank Plc	£12m (£18m)	Up to 1 year <del>2-years</del>
UK	Leeds Building Society	£1m	Up to 100 days
UK	Nationwide Building Society	£12m (£18m)	Up to 1 year <del>2-years</del>
UK	NatWest (RBS Group)	£12m (£18m)	Overnight Only <del>2-years</del>
UK	Royal Bank of Scotland (RBS Group)	£12m (£18m)	Overnight Only <del>2-years</del>
UK	Standard Chartered Bank	£12m (£18m)	Up to 1 year <del>2-years</del>
Australia	Australia and NZ Banking Group	£12m (£18m)	Up to 1 year <del>2-years</del>
Australia	Commonwealth Bank of Australia	£12m (£18m)	Up to 1 year <del>2-years</del>
Australia	National Australia Bank Ltd (National Australia Bank Group)	£12m (£18m)	Up to 1 year <del>2-years</del>
Australia	Westpac Banking Corp	£12m (£18m)	Up to 1 year <del>2-years</del>
Canada	Bank of Montreal	£12m (£18m)	Up to 1 year <del>2-years</del>
Canada	Bank of Nova Scotia	£12m (£18m)	Up to 1 year <del>2-years</del>
Canada	Canadian Imperial Bank of Commerce	£12m (£18m)	Up to 1 year <del>2-years</del>
Canada	Royal Bank of Canada	£12m (£18m)	Up to 1 year <del>2-years</del>
Canada	Toronto-Dominion Bank	£12m (£18m)	Up to 1 year <del>2-years</del>
Finland	Nordea Bank Finland	£12m (£18m)	Up to 1 year <del>2-years</del>
Finland	Pohjola	£12m (£18m)	Up to 6 months <del>2-years</del>
France	BNP Paribas <b>**SUSPENDED 08/11/13**</b>	<del>£12m (£18m)</del>	<del>Up to 100 days 2-years</del>
France	Credit Agricole CIB (Credit Agricole Group) <b>**SUSPENDED 08/11/13**</b>	<del>£12m (£18m)</del>	<del>Up to 100 days 2-years</del>
France	Credit Agricole SA (Credit Agricole Group) <b>**SUSPENDED 08/11/13**</b>	<del>£12m (£18m)</del>	<del>Up to 100 days 2-years</del>
France	Société Générale <b>**SUSPENDED 08/11/13**</b>	<del>£12m (£18m)</del>	<del>Up to 100 days 2-years</del>
Germany	Deutsche Bank AG	£12m (£18m)	Up to 1 year <del>2-years</del>
Germany	Landesbank Hessen-Thurnigen (Helaba)	£10m	Up to 100 days
Netherlands	ING Bank NV	£12m (£18m)	Up to 100 days <del>2-years</del>
Netherlands	Rabobank	£12m (£18m)	Up to 1 year <del>2-years</del>
Netherlands	Bank Nederlandse Gemeenten	£12m (£18m)	Up to 1 year <del>2-years</del>
Singapore	DBS Bank Ltd	£12m (£18m)	Up to 6 months <del>2-years</del>
Singapore	Oversea-Chinese Banking Corporation (OCBC)	£12m (£18m)	Up to 6 months <del>2-years</del>
Singapore	United Overseas Bank (UOB)	£12m (£18m)	Up to 6 months <del>2-years</del>
Sweden	Svenska Handelsbanken	£12m (£18m)	Up to 1 year <del>2-years</del>
Switzerland	Credit Suisse	£12m (£18m)	Up to 100 days <del>2-years</del>
US	JP Morgan	£12m (£18m)	Up to 1 year <del>2-years</del>

1. There is a limit of £18m on banks within the same banking group.
2. The time limits in the above list relate to term deposits. Negotiable/tradable instruments such as CD's are subject to a 5 year limit. Current recommended duration limits are considerably lower than this, but the limits outlined above provide flexibility to react to the possibility of continued stabilisation or improvement in credit and economic conditions in 2013/14.
3. This list could change if, for example, a counterparty/country is upgraded, and meets our other creditworthiness tools. Alternatively, if a counterparty is downgraded, this list may be shortened.